

Carbon Management Policy Statement

Our commitment

Clancy Group Holdings Limited and its subsidiaries (Clancy or we) is committed to achieving net zero emissions by 2050 whilst aiming to achieve this target sooner where possible. We recognise that this is challenging and cannot be achieved alone, and we therefore promote a collaborative approach to attaining this goal. This policy should be read in conjunction with our Environment and Sustainability Policy Statement and our Carbon Reduction Plan.

We are committed to aligning with our customers, partners, competitors, and supply chain to ensure that collectively and collaboratively we can achieve this goal. This will promote collaborative working to accelerate the transition in a way that encourages innovation and best practice, while supporting manufacturers to bring their products to market. Our Interim carbon targets are published in our Carbon Reduction Plan available on our website.

Our Commitment

Our approach is focused on following three main areas where we have operational control:

- Direct energy consumption in our offices and depots;
- Direct energy consumption in our on-road vehicle fleet and construction plant and equipment; and
- Indirect energy consumed through the purchase of goods and materials for our non-project and project-based activities, business travel, water, consumables usage and waste management.

This will be delivered through:

- Delivering real carbon reductions before seeking other methods such as offsetting;
- Utilising low carbon technology and materials where feasible based on a whole life value approach;
- Identifying opportunities for nature-based solutions where feasible;
- Using our Environmental Management System to manage and monitor reductions;
- Contract Specific Carbon Reduction Management Plans;
- Engaging & motivating staff to deliver the Carbon Reduction Plan through Carbon Literacy Training
- Clancy working towards the Carbon Literacy Silver Accreditation; and
- Regular and transparent reporting on our progress.

Responsibilities

The Executive board is responsible for carbon matters and the commitments contained in this policy statement, and all Directors are responsible to the Chief Executive Officer for the implementation of this policy statement within their areas of control. All employees and contractors are informed of their responsibilities to ensure that they are aware of their duty to comply with the requirements set out in this policy statement. This policy statement will be continually monitored and updated annually and will be communicated to all employees and to those working on our behalf through our management systems or on our Intranet, One Clancy.

Matt Cannon
Chief Executive Office
February 2025