

Carbon Management Policy Statement

Our commitment

Clancy Group Holdings Limited and its subsidiaries (Clancy or we) are committed to reducing our environmental impact and driving meaningful carbon reduction across our operations. As part of this commitment, we are targeting a 30% reduction in our Scope 1 and Scope 2 emissions, representing a key milestone in our journey to lower our operational carbon footprint.

We recognise that achieving this level of reduction requires coordinated action and cannot be delivered in isolation. Collaboration across our people, customers, supply chain partners, industry peers and wider stakeholders is essential to achieve sustained progress. This policy should be read in conjunction with our Environment and Sustainability Policy Statement and our Environment and Sustainability Strategy which sets out further our pathway to how we will achieve success in sustainability.

We are committed to aligning our efforts with those of our clients, partners and the broader industry to ensure collective momentum towards a lower-carbon future. Through collaborative working, we aim to accelerate the transition to low-carbon solutions, encourage innovation and best practice, and support manufacturers and suppliers in bringing new technologies and materials to market.

Our carbon reduction targets including the 30% reduction in Scope 1 and Scope 2 emissions are detailed within our Carbon Reduction Strategy and our Environment and Sustainability Strategy, ensuring transparency, accountability and alignment with sector expectations as we continue to reduce our environmental impact.

Our Commitment

Our approach focuses on three key areas where we have direct operational influence, supported by initiatives that reduce energy consumption, transition our operations to lower-carbon solutions, and encourage the adoption of cleaner technologies:

- Energy use within our offices and depots, including heating, cooling and electricity demand. This also encompasses the deployment of solar photovoltaic systems across suitable buildings and the rollout of solar-powered welfare units on site, helping to reduce reliance on grid electricity and cut emissions from temporary facilities.
- Fuel and energy used by our on-road fleet, construction plant, welfare and site-based equipment, where we continue to transition towards electric, hybrid and lower-carbon technologies. This includes the adoption of HVO (Hydrotreated Vegetable Oil) as an alternative to diesel for suitable plant and machinery, the rollout of solar-powered welfare solutions, and increased use of battery-powered and low-energy lighting and equipment. These initiatives are supported by the Carbon Reduction Delivery Group (CRDG), which identifies, trials and scales effective low-carbon solutions across the business.
- Indirect energy associated with the goods, materials and equipment we procure, including a focus on lower-carbon and recycled materials, such as reduced-carbon concrete mixes and alternative aggregates. This also covers emissions arising from business travel, water consumption, consumables use, lighting requirements, and the management of waste generated through both project and

non-project activities.

This will be delivered through:

- Prioritising real, measurable carbon reductions across our operations before considering other mechanisms such as offsetting;
- Expanding the use of low-carbon and renewable technologies, including solar PV, solar-powered welfare units on site, battery-powered equipment, low-energy lighting, and HVO as an alternative to diesel in suitable plant and machinery;
- Increasing the use of lower-carbon and recycled materials, including reduced-carbon concrete and alternative aggregates, guided by a whole-life value approach;
- Identifying and implementing nature-based solutions where feasible to enhance carbon sequestration and biodiversity outcomes;
- Using our Environmental Management System (EMS) to monitor, manage and drive continuous carbon reduction across all operational areas;
- Developing contract-specific Carbon Reduction Management Plans to ensure targeted action and measurable progress on each project;
- Engaging, training and motivating our people, including delivering Carbon Literacy training to support behavioural change and operational improvement;
- Continuing our work towards Carbon Literacy Bronze Accreditation, reinforcing our commitment to upskilling and empowering our workforce;
- Driving innovation and coordinated action through the Carbon Reduction Delivery Group (CRDG), ensuring we trial, validate and scale effective low-carbon solutions across the business; and
- Providing regular, transparent reporting on performance, progress against our targets, and the impact of the carbon-reduction initiatives we implement.

Responsibilities

The Executive board is responsible for carbon matters and the commitments contained in this policy statement, and all Directors are responsible to the Chief Executive Officer for the implementation of this policy statement within their areas of control. All employees and contractors are informed of their responsibilities to ensure that they are aware of their duty to comply with the requirements set out in this policy statement. This policy statement will be continually monitored and updated annually and will be communicated to all employees and to those working on our behalf through our management systems or on our Intranet, One Clancy.

Matt Cannon
Chief Executive Office
February 2026